



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033
Tel. : +91-22-2378 7300
Email : ivp@ivpindia.com
Website : www.ivpindia.com
CIN : L 74999MH1929PLC001503

Ref. No. IVPSEC/SE/92/02/2023-24

February 09, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Security code: 507580	National Stock exchange of India Limited 'Exchange Plaza'. C – 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
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Dear Sir,

Sub: Outcome of Board Meeting held on 09th February, 2024

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the unaudited financial results for the third quarter/ nine months ended 31st December, 2023 duly approved by the Board of Directors at their Meeting held on 09th February, 2024 along with the limited review report thereon by the Auditors M/s. Rajendra & Co., Chartered Accountants.

The Meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 2:50 pm

Please take the above on your record.

Thanking you,

Yours faithfully,
For IVP Limited



Jay R Mehta
Company Secretary

Encl. As Above

IVP LIMITED

CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-35075360, Email : ivpsecretarial@ivpindia.com, Website : www.ivpindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(₹ in Lakhs, except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	12,233	14,197	15,614	40,388	48,550	66,095
II	Other Income	69	75	70	220	202	284
III	Total Income (I+II)	12,302	14,272	15,684	40,608	48,752	66,379
IV	Expenses:						
	(a) Cost of Materials Consumed	9,711	11,157	12,217	32,037	40,336	54,610
	(b) Purchases of Stock-in-Trade	25	39	43	89	110	130
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	32	160	531	632	(21)	(29)
	(d) Employee Benefits Expense	532	502	495	1,548	1,467	1,928
	(e) Finance Costs	200	223	312	685	930	1,224
	(f) Depreciation and Amortisation Expense	140	138	131	415	391	520
	(g) Other Expenses	1,424	1,437	1,364	4,180	4,176	5,491
	Total Expenses	12,064	13,656	15,093	39,586	47,389	63,874
V	Total profit before exceptional items and tax (III-IV)	238	616	591	1,022	1,363	2,505
VI	Exceptional Items (Refer Note no. 4)	-	-	849	-	1,290	1,290
VII	Profit before tax (V-VI)	238	616	1,440	1,022	2,653	3,795
VIII	Tax Expenses/(Credit):						
	(a) Current Tax	114	196	187	370	342	627
	(b) Tax in respect of earlier year	-	-	-	1	-	5
	(c) Deferred Tax	(47)	(44)	226	(103)	363	361
	Total Tax Expenses	67	152	413	268	705	993
IX	Profit for the period (VII-VIII)	171	464	1,027	754	1,948	2,802
X	Other Comprehensive Income						
	A. Items that will not be reclassified subsequently to Profit and Loss						
	i. Remeasurement [Gain/(Loss)] on the Defined Benefit Plans	0	(20)	16	0	47	81
	ii. Income Tax on (i) above	(0)	5	(4)	(0)	(12)	(20)
	B. Items that will be reclassified subsequently to Profit and Loss						
	i. Gain / (Loss) on Cash Flow Hedge	15	2	(5)	22	(25)	(15)
	ii. Income Tax on (i) above	(4)	(1)	1	(6)	6	4
	Other Comprehensive Income	11	(14)	8	16	16	50
XI	Total Comprehensive Income for the Period (IX+X)	182	450	1,035	770	1,964	2,852
	Paid up Equity Share Capital						
	Face Value of Equity Share Capital						
	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,033	1,033	1,033	1,033	1,033	1,033
XII	Other Equity						10,835
XIII	Earnings per Equity Share before Exceptional Items (of ₹ 10/- each) (Not Annualised*)						
	Basic and Diluted (₹)	1.66*	4.49*	5.23*	7.30*	9.88*	18.15
XIII	Earnings per Equity Share after Exceptional Items (of ₹ 10/- each) (Not Annualised*)						
	Basic and Diluted (₹)	1.66*	4.49*	9.94*	7.30*	18.86*	27.13

Notes:

- The above unaudited Financial Results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2024. The Statutory Auditors of the Company have carried out Limited Review of above Financial Results.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company is engaged in the business of manufacturing of Chemicals, which is the only reportable operating segment as per Ind AS 108.
- Exceptional items during the year ending March 31, 2023 represents net profit on sale of Investment property and assignment of leasehold rights in respect of Investment Property.
- Figures for the previous periods have been regrouped, recast and reclassified, wherever necessary.

Place : Mumbai
Dated : 9th February, 2024



For IVP Limited
Mandar P. Joshi
Whole Time Director and CEO

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

Independent Auditors' Limited Review Report on Quarterly and Nine months ended Unaudited Financial Results of IVP Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
IVP Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **IVP Limited** ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajendra & Co.**
Chartered Accountants
(Registration No. 108355W)

Arshu

Apurva Shah
Partner
Membership Number: 047166
UDIN: 24047166 BKEJWR1245
Place: Mumbai
Date: February 9, 2024

